

# Enron's Net Increased 30% in 2nd Quarter Loop State Fron

**Online Energy Trading  
Gave Profit Big Boost  
As Revenue Grew 75%**

By REBECCA SMITH  
Staff Reporter of THE WALL STREET JOURNAL  
Enron Corp.'s transition from a natural-gas company to a racy provider of energy

## High Energy

Enron's weekly closing share price



Enron's electricity trading volumes in North America grew by 31% from a year earlier, partly reflecting nervousness about dwindling electricity reserves in many major markets and growing price volatility.

Enron President Jeffrey Skilling said huge swings in energy prices do more than help the energy trading business. They also push big companies to sign long-term power-supply contracts with Enron's retail services unit. For the quarter, the unit signed contracts to purchase \$2.9 billion

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